Timberlake Community Association, Inc

Balance Sheet - Consolidated

Transaction 03/31/2025

Assets			
CASH			
1000	OPERATING - FCB 6561	205,158.04	
Total CASH		205,158.04	
OPERATING RESERVES			
1020	OP RESRV MM - FCB 6588	137,680.48	
Total OPERATING RESERVES		137,680.48	
QUADRAVILLAS			
1030	QUADRAVILLAS - FCB 0909	108,510.17	
Total QUADRAVILLAS		108,510.17	
REPLACEMENT RESERVES			
1010	REPL RESRV MM - FCB 6570	629,657.02	
Total REPLACEMENT RESERVES		629,657.02	
ACCOUNTS RECEIVABLE			
1200	A/R - ASSESSMENTS	264,527.93	
1210	A/R - QUAD MAINTENANCE ASSESS	9,776.53	
1220	A/R - QUAD RESERVE ASSESSMENT	7,960.99	
1225	A/R - RV LOT RENTAL FEES	2,549.13	
1235	A/R - POOL/RECREATION INCOME	186.87	
1250	A/R - LATE FEES	7,214.19	
1260	A/R - REBILL OWNER CHRGS	9,132.79	
1270	A/R - RECOVERED WRITE-OFFS	2,583.94	
Total ACCOUNTS RECEIVABLE		303,932.37	
FIXED ASSETS			
1420	FURNITURE EQUIPMENT	148,259.01	
1440	ACCUMULATED DEPRECIATION	(139,208.00)	
Total FIXED ASSETS		9,051.01	
Total Assets			*1,393,989.09*
Liabilities & Equity			
LIABILITIES			
2200	PREPAID ASSESSMENTS	85,159.77	
2500	KEY DEPOSITS	2,059.00	
Total LIABILITIES		87,218.77	
EQUITY			
3000	RETAINED OPERATING EARNINGS	368,753.18	
	NET INCOME	62,169.47	
Total EQUITY		430,922.65	
EQUITY - OP RESERVES			
3100	RETAINED OP RESERVES	64,489.15	
3110	YTD OP RESERVE CONTRIBUTION	19,024.60	
3140	YTD OP RESERVE INTEREST	43.55	
3300	RETAINED TREE MAINTENANCE RESERVE	48,123.18	
3310	YTD TREE MAINTENANCE CONTRIBUTION	6,000.00	
Total EQUITY - OP RESERVES		137,680.48	
EQUITY - QUADRAVILLAS			
3400	RETAINED QUAD MAINTENANCE FUNDS	10,763.00	
3410	YTD QUAD MAINTENANCE CONTRIBUTION	10,480.80	
3420	YTD QUAD MAINTENANCE EXPENSES	(7,071.51)	
3500	RETAINED QUAD RESERVES	87,591.11	

Liabilities & Equity

EQUITY - QUADRAVILLAS			
3510	YTD QUAD RESERVE CONTRIBUTION	6,739.20	
3540	YTD QUAD RESERVE INT	7.57	
Total EQUITY - QUADRAVILLAS		108,510.17	
EQUITY - REPL RESERVES			
3200	RETAINED REPL RESERVES	598,024.12	
3210	YTD REPL RESERVE CONTRIBUTION	31,098.00	
3240	YTD REPL RESERVE INTEREST	534.90	
Total EQUITY - REPL RESERVES		629,657.02	
Total Liabilities & Equity			*1,393,989.09*

Timberlake Community Association, Inc
Budget vs. Actual Comparison
Transaction 3/1/2025 To 3/31/2025 11:59:00 PM

	Current Month Consolidated			Year to Date Consolidated			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
ASSESSMENT REVENUE							
4200 ASSESSMENT INCOME	67,636.80	67,636.80	0.00	202,910.40	202,910.40	0.00	811,641.60
4210 QUAD MAINTENANCE ASSESSI	3,900.00	3,900.00	0.00	11,700.00	11,700.00	0.00	46,800.00
4220 QUAD RESERVE ASSESSMENT	2,808.00	2,808.00	0.00	8,424.00	8,424.00	0.00	33,696.00
TOTAL ASSESSMENT REVENUE	**74,344.80**	**74,344.80**	**0.00**	**223,034.40**	**223,034.40**	**0.00**	**892,137.60**
OTHER INCOME							
4225 RV LOT RENTAL INCOME	4,800.00	6,000.00	(1,200.00)	5,100.00	6,000.00	(900.00)	6,000.00
4235 POOL / RECREATION INCOME	200.00	0.00	200.00	700.00	0.00	700.00	1,000.00
4240 INTEREST INCOME	328.97	1,000.00	(671.03)	606.03	1,000.00	(393.97)	3,500.00
4250 LATE FEE INCOME	0.00	400.00	(400.00)	0.00	1,300.00	(1,300.00)	5,000.00
4260 REBILL OWNER INCOME	70.00	7,500.00	(7,430.00)	455.00	10,000.00	(9,545.00)	12,000.00
4270 RECOVERED WRITE OFF INCO	1,025.07	0.00	1,025.07	1,025.07	0.00	1,025.07	5,000.00
TOTAL OTHER INCOME	**6,424.04**	**14,900.00**	**(8,475.96)**	**7,886.10**	**18,300.00**	**(10,413.90)**	**32,500.00**
TOTAL Income	**80,768.84**	**89,244.80**	**(8,475.96)**	**230,920.50**	**241,334.40**	**(10,413.90)**	**924,637.60**
Expense							
OPERATIONAL							
6000 GEN ADMIN	726.00	726.00	0.00	2,178.00	2,178.00	0.00	9,212.00
6005 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	67,997.00
6010 ACCOUNTING & AUDIT	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6020 PRINTING & POSTAGE	(22.32)	500.00	522.32	7,525.36	1,250.00	(6,275.36)	12,999.60
6030 LEGAL	61.36	0.00	(61.36)	6,200.17	1,500.00	(4,700.17)	6,000.00
6040 MEETINGS /SEMINARS	137.71	250.00	112.29	137.71	250.00	112.29	5,250.00
6050 MANAGEMENT FEES	7,260.00	7,260.00	0.00	21,780.00	21,780.00	0.00	87,120.00
6060 REBILL OWNER EXP	87.50	5,000.00	4,912.50	280.00	6,000.00	5,720.00	10,000.00
6100 INSURANCE	0.00	0.00	0.00	5,854.48	0.00	(5,854.48)	24,846.00
6140 CORP FEE/TAXES	750.00	0.00	(750.00)	750.00	0.00	(750.00)	25.00
6320 ALARM MONITORING	0.00	291.00	291.00	0.00	873.00	873.00	3,500.00
6330 FIRE SUPRESSION	0.00	250.00	250.00	0.00	250.00	250.00	250.00
6400 ELECTRICITY	1,465.28	1,565.00	99.72	5,151.69	4,700.00	(451.69)	18,775.00
6410 WATER / SEWER	795.40	875.00	79.60	2,661.72	2,625.00	(36.72)	10,500.00
6470 TELEPHONE / INTERNET	1,249.66	350.84	(898.82)	1,249.66	1,052.50	(197.16)	4,210.00
TOTAL OPERATIONAL	**12,510.59**	**17,067.84**	**4,557.25**	**53,768.79**	**42,458.50**	**(11,310.29)**	**268,184.60**
REPAIRS & MAINTENANCE							
6300 EXTERMINTION	0.00	61.50	61.50	90.00	184.50	94.50	738.00
6450 TRASH SERVICE	418.75	783.50	364.75	1,243.84	2,350.50	1,106.66	9,402.00
6500 LANDSCAPE MAINT	13,200.00	13,200.00	0.00	39,600.00	39,600.00	0.00	158,400.00
6600 COMMON AREA MAINT & REPA	119.78	1,500.00	1,380.22	119.78	2,500.00	2,380.22	21,000.00
6610 POOL MAINT & REPAIR - FOXW	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6615 POOL MAINT & REPAIR - WIIND	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
6620 CLUBHOUSE MAINT & REPAIR	0.00	0.00	0.00	0.00	500.00	500.00	7,000.00
6710 POOL OPERATION - FOXWOOD	0.00	866.00	866.00	0.00	2,598.00	2,598.00	10,400.00
6715 POOL OPERATION - WINDSOR	0.00	6,233.00	6,233.00	0.00	18,699.00	18,699.00	74,800.00
TOTAL REPAIRS & MAINTENANCE	**13,738.53**	**22,644.00**	**8,905.47**	**41,053.62**	**66,432.00**	**25,378.38**	**289,740.00**
RESERVE FUNDING							
7000 OP RESERVE TRANSFER	9,512.30	9,512.30	0.00	19,024.60	19,024.60	0.00	95,123.00
7040 OP RESERVE INTEREST	23.56	0.00	(23.56)	43.55	0.00	(43.55)	0.00

Timberlake Community Association, Inc
Budget vs. Actual Comparison
Transaction 3/1/2025 To 3/31/2025 11:59:00 PM

	Current Month Consolidated			Year to Date Consolidated			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
7100 REPL RESERVE TRANSFER	15,549.00	15,549.00	0.00	31,098.00	31,098.00	0.00	155,490.00
7140 REPL RESERVE INTEREST	291.06	0.00	(291.06)	534.90	0.00	(534.90)	0.00
7300 TREE MAINT RESERVE TRANSI	3,000.00	3,000.00	0.00	6,000.00	6,000.00	0.00	30,000.00
7400 QUAD MAINT FUND TRANSFER	5,240.40	5,240.40	0.00	10,480.80	10,480.80	0.00	52,404.00
7500 QUAD RESERVE TRANSFER	3,369.60	3,369.60	0.00	6,739.20	6,739.20	0.00	33,696.00
7540 QUAD RESERVE INTEREST	4.23	0.00	(4.23)	7.57	0.00	(7.57)	0.00
TOTAL RESERVE FUNDING	**36,990.15**	**36,671.30**	**(318.85)**	**73,928.62**	**73,342.60**	**(586.02)**	**366,713.00**
TOTAL Expense	**63,239.27**	**76,383.14**	**13,143.87**	**168,751.03**	**182,233.10**	**13,482.07**	**924,637.60**
Excess Revenue / Expense	**17,529.57**	**12,861.66**	**4,667.91**	**62,169.47**	**59,101.30**	**3,068.17**	**0.00**