

# TIMBERLAKE COMMUNITY ASSOCIATION

Budget Workshop/ EXECUTIVE SESSION / closed meeting

Tuesday, January 24, 2023; **530PM -7:00pm**

Guest: Legal counsel

## **1. Call to Order and Establish Agenda**

- a. Executive Session - Executive Sessions shall be conducted in accordance with Robert's Rules of Order (latest revision), Chapter 4, §9. Members of the Board of Directors shall be allowed to attend Executive Sessions of any board or committee unless there is a conflict of interest with respect to the matter being discussed.

Executive session is a portion of an otherwise open meeting, which is closed to the membership and **treated as confidential.**

## **2. Discussion of Board Meeting at attorney's office**

- a. Rules and guidelines
  - i. Executive Session meetings are Confidential, and non-executive members of the association will not have access.
  - ii. Legal, third-party contracts, disciplinary hearings, employee matters, foreclosures, financial issues, member discipline; are all part of Confidential matters.

## **3. FY2023 BUDGET revised.**

- a. Review of Income first – adjust as needed. It will be less
- b. Review of Reserves Second- Adjust as needed.
- c. Monthly expenses – compared to Actuals of 2022
  - i. Remove expenses.
  - ii. Adjust expenses.
  - iii. Review final draft – where does this final stand.

## **4. Plan to release new draft with letter by email and mail.**

## **5. Miscellaneous items**

## **6. Adjournment**