

Timberlake Community Assoc.

Run Date: 03/10/2022

Run Time: 01:45 PM

FUND BALANCE SHEET

As of: 01/31/2022

Assets

Account	Operating	Operating Reserves	Replacement Reserves	Total
01015 Towne Bank - checking	\$100,101.41			\$100,101.41
01020 Towne Bank - Gen Oper Reserve		\$9,744.53		\$9,744.53
01040 Towne Bank - Class E Reserve			\$4,894.35	\$4,894.35
01050 Towne Bank - Repl Reserve			\$390,712.51	\$390,712.51
01310 Accounts Receivable	\$337,761.03			\$337,761.03
01610 Prepaid Insurance	\$7,266.91			\$7,266.91
02025 Furniture & Equipment	\$148,259.01			\$148,259.01
02210 Accum Depr - Furn & Fix	(\$139,208.00)			(\$139,208.00)
Total Assets	\$454,180.36	\$9,744.53	\$395,606.86	\$859,531.75

Liabilities

Account	Operating	Operating Reserves	Replacement Reserves	Total
03010 Accounts Payable	\$2,834.27			\$2,834.27
03020 RV/Tennis Key Deposits	\$1,759.00			\$1,759.00
03310 Prepaid Assessments	\$44,458.63			\$44,458.63
Total Liabilities	\$49,051.90	\$0.00	\$0.00	\$49,051.90

Equity

Account	Operating	Operating Reserves	Replacement Reserves	Total
05010 Operating Reserves		\$9,744.52		\$9,744.52
05012 Gen Oper Reserve Deposits		(\$0.04)		(\$0.04)
05015 Operating Reserve Interest Earned		\$0.05		\$0.05
05020 Replacement Reserve			\$366,611.68	\$366,611.68
05021 Replacement Reserve Deposits			\$7,609.17	\$7,609.17
05023 Replacement Reserve Expense			(\$3,075.00)	(\$3,075.00)
05026 CLASS E RESERVES			\$4,894.35	\$4,894.35
05510 Retained Earnings	\$89,647.71			\$89,647.71
Current Year Net Income/(Loss)	\$335,047.41	\$0.00	\$0.00	\$335,047.41
Total Equity	\$424,695.12	\$9,744.53	\$376,040.20	\$810,479.85
Total Liabilities & Equity	\$473,747.02	\$9,744.53	\$376,040.20	\$859,531.75

Timberlake Community Assoc.

Run Date: 03/10/2022
Run Time: 04:24 PM

INCOME STATEMENT

Start: 01/01/2022 | End: 01/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06310 Assessment Income	58,423.20	58,423.20	0.00	58,423.20	58,423.20	0.00	701,078.40
06320 Class E Reserve Assessment	0.00	1,282.32	(1,282.32)	0.00	1,282.32	(1,282.32)	15,387.84
06330 Class E Maintenance Assessment	654.06	3,900.00	(3,245.94)	654.06	3,900.00	(3,245.94)	46,800.00
06335 Special Assessment (\$257.00)	339,187.34	339,240.00	(52.66)	339,187.34	339,240.00	(52.66)	339,240.00
06340 Late Fee Income	1,580.50	1,500.00	80.50	1,580.50	1,500.00	80.50	18,000.00
06346 RV Rental Fee	1,200.00	7,500.00	(6,300.00)	1,200.00	7,500.00	(6,300.00)	13,500.00
06350 Pool Pases/I.D.'s	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00
06370 Recreation Rentals	0.00	500.00	(500.00)	0.00	500.00	(500.00)	7,000.00
06375 Resale Income	381.46	0.00	381.46	381.46	0.00	381.46	0.00
06410 Miscellaneous Income	235.45	450.00	(214.55)	235.45	450.00	(214.55)	5,400.00
06430 Attorney Fees Collected	1,660.57	0.00	1,660.57	1,660.57	0.00	1,660.57	0.00
Total	403,322.58	412,795.52	(9,472.94)	403,322.58	412,795.52	(9,472.94)	1,147,706.24

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
08010 Building Improvements	0.00	200.00	200.00	0.00	200.00	200.00	2,400.00
08020 Foxwood Pool Improvements	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
08025 Windsor Pool Improvements	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
08030 Common Area Improvements	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	12,000.00
08040 Office Equip. Improvement	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
08050 Grounds Equip. Improvemen	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
08320 Building Supplies	0.00	200.00	200.00	0.00	200.00	200.00	2,400.00
08330 Foxwood Pool Supplies	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
08335 Windsor Pool Supplies	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
08340 Common Area Supplies	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
08350 Ground Equipment Supplies	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00
08360 Postage	(203.07)	385.00	588.07	(203.07)	385.00	588.07	4,620.00
08370 Office Supplies	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
08410 Buildings Maintenance	180.71	1,000.00	819.29	180.71	1,000.00	819.29	14,000.00
08420 Foxwood Pool Maintenance	0.00	250.00	250.00	0.00	250.00	250.00	11,000.00
08425 Windsor Pool Maintenance	0.00	250.00	250.00	0.00	250.00	250.00	11,000.00
08430 Common Area Maintenance	749.30	1,166.67	417.37	749.30	1,166.67	417.37	14,000.00
08440 Office Equipment Maintenance	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
08450 Foxwood Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	59,700.00
08455 Windsor Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	62,550.00
08460 Grounds Equip. Maintenance	156.96	83.33	(73.63)	156.96	83.33	(73.63)	1,000.00
08465 Qudravilla Grounds Contract	3,700.00	3,900.00	200.00	3,700.00	3,900.00	200.00	46,800.00
08470 Grounds Contract	14,249.56	14,678.00	428.44	14,249.56	14,678.00	428.44	176,136.00
08475 Fire Inspection/Suppression	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
08480 Tennis Courts Maintenance	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
08485 Exterminating	0.00	0.00	0.00	0.00	0.00	0.00	600.00
08490 R.V. Area Maintenance	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
08505 Management Contract	11,000.00	11,000.00	0.00	11,000.00	11,000.00	0.00	134,640.00
08510 Audit and Acct. Admin.	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
08515 Resale Prep Expense	322.77	0.00	(322.77)	322.77	0.00	(322.77)	0.00
08520 Attorney Fees	3,175.00	750.00	(2,425.00)	3,175.00	750.00	(2,425.00)	9,000.00
08530 Recreation Committee	0.00	500.00	500.00	0.00	500.00	500.00	8,865.00
08540 Legal Collections	6,669.15	1,000.00	(5,669.15)	6,669.15	1,000.00	(5,669.15)	12,000.00
08550 Insurance	2,143.67	1,837.00	(306.67)	2,143.67	1,837.00	(306.67)	22,044.00
08555 Security/Alarm	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
08560 Misc. Administration	31.95	0.00	(31.95)	31.95	0.00	(31.95)	0.00
08580 Contingency-Bad Debts	0.00	13,112.20	13,112.20	0.00	13,112.20	13,112.20	157,346.40
08590 Printing	0.00	600.00	600.00	0.00	600.00	600.00	9,000.00
08620 Admin/Office Salary	3,300.00	3,300.00	0.00	3,300.00	3,300.00	0.00	40,800.00
08650 Maintenance Salary	2,945.44	3,366.67	421.23	2,945.44	3,366.67	421.23	41,843.37
08700 Payroll Taxes & FICA	0.00	633.33	633.33	0.00	633.33	633.33	7,851.12
08710 Employer's FICA	387.22	0.00	(387.22)	387.22	0.00	(387.22)	0.00
08720 State & Fed. Unemployment	58.08	0.00	(58.08)	58.08	0.00	(58.08)	0.00
08730 Employer's Medicare	90.56	0.00	(90.56)	90.56	0.00	(90.56)	0.00
08750 Payroll Services	376.40	360.00	(16.40)	376.40	360.00	(16.40)	4,320.00
08910 Electricity	1,936.18	1,772.00	(164.18)	1,936.18	1,772.00	(164.18)	21,264.00
08920 Refuse/Trash	1,873.40	1,609.00	(264.40)	1,873.40	1,609.00	(264.40)	19,308.00
08930 Water	21.61	1,000.00	978.39	21.61	1,000.00	978.39	12,000.00
08940 Sewage	80.90	307.00	226.10	80.90	307.00	226.10	3,684.00
08950 Storm Water	551.42	208.33	(343.09)	551.42	208.33	(343.09)	2,500.00
08990 Telephone	833.47	375.00	(458.47)	833.47	375.00	(458.47)	4,500.00
09910 Replacement Reserves	7,609.17	7,609.17	0.00	7,609.17	7,609.17	0.00	91,310.04
09915 Reserves-Class E Reserves Capital	1,282.32	1,282.32	0.00	1,282.32	1,282.32	0.00	15,387.85
09920 Operating Reserves	1,753.00	1,753.04	0.04	1,753.00	1,753.04	0.04	21,036.46
09985 Operating Reserves - Trees	3,000.00	3,000.00	0.00	3,000.00	3,000.00	0.00	36,000.00
Total	68,275.17	79,721.40	11,446.23	68,275.17	79,721.40	11,446.23	1,147,706.24
Net Income	335,047.41	333,074.12	1,973.29	335,047.41	333,074.12	1,973.29	0.00