

Timberlake Community Association, Inc

Balance Sheet - Consolidated

Transaction 07/31/2025

Assets

CASH

1000	OPERATING - FCB 6561	102,723.52
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<u>Total CASH</u>		<u>102,723.52</u>
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OPERATING RESERVES

1020	OP RESRV MM - FCB 6588	184,605.06
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<u>Total OPERATING RESERVES</u>		<u>184,605.06</u>
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QUADRAVILLAS

1030	QUADRAVILLAS - FCB 0909	133,542.13
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<u>Total QUADRAVILLAS</u>		<u>133,542.13</u>
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REPLACEMENT RESERVES

1010	REPL RESRV MM - FCB 6570	676,724.73
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<u>Total REPLACEMENT RESERVES</u>		<u>676,724.73</u>
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ACCOUNTS RECEIVABLE

1200	A/R - ASSESSMENTS	295,132.27
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1210	A/R - QUAD MAINTENANCE ASSESS	13,039.35
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1220	A/R - QUAD RESERVE ASSESSMENT	9,595.61
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1225	A/R - RV LOT RENTAL FEES	706.72
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1235	A/R - POOL/RECREATION INCOME	184.43
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1250	A/R - LATE FEES	6,357.13
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1260	A/R - REBILL OWNER CHRGS	7,548.11
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1270	A/R - RECOVERED WRITE-OFFS	2,583.94
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<u>Total ACCOUNTS RECEIVABLE</u>		<u>335,147.56</u>
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FIXED ASSETS

1420	FURNITURE EQUIPMENT	148,259.01
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1440	ACCUMULATED DEPRECIATION	(139,208.00)
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<u>Total FIXED ASSETS</u>		<u>9,051.01</u>
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Total Assets

1,441,794.01

Liabilities & Equity

LIABILITIES

2200	PREPAID ASSESSMENTS	80,179.20
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2500	KEY DEPOSITS	2,059.00
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<u>Total LIABILITIES</u>		<u>82,238.20</u>
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EQUITY

3000	RETAINED OPERATING EARNINGS	368,753.18
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	NET INCOME	(4,069.29)
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<u>Total EQUITY</u>		<u>364,683.89</u>
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EQUITY - OP RESERVES

3100	RETAINED OP RESERVES	64,489.15
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3110	YTD OP RESERVE CONTRIBUTION	57,073.80
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3120	YTD OP RESERVE EXPENSES	(3,233.00)
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3140	YTD OP RESERVE INTEREST	151.93
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3300	RETAINED TREE MAINTENANCE RESERVE	48,123.18
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3310	YTD TREE MAINTENANCE CONTRIBUTION	18,000.00
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<u>Total EQUITY - OP RESERVES</u>		<u>184,605.06</u>
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EQUITY - QUADRAVILLAS

3400	RETAINED QUAD MAINTENANCE FUNDS	10,763.00
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3410	YTD QUAD MAINTENANCE CONTRIBUTION	31,442.40
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3420	YTD QUAD MAINTENANCE EXPENSES	(16,500.19)
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Transaction 07/31/2025

Liabilities & Equity

EQUITY - QUADRAVILLAS

3500	RETAINED QUAD RESERVES	87,591.11
3510	YTD QUAD RESERVE CONTRIBUTION	20,217.60
3540	YTD QUAD RESERVE INT	28.21

<u>Total EQUITY - QUADRAVILLAS</u>	<u>133,542.13</u>
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EQUITY - REPL RESERVES

3200	RETAINED REPL RESERVES	598,024.12
3210	YTD REPL RESERVE CONTRIBUTION	93,294.00
3220	YTD REPL RESERVE EXPENSES	(16,265.82)
3240	YTD REPL RESERVE INTEREST	1,672.43

<u>Total EQUITY - REPL RESERVES</u>	<u>676,724.73</u>
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<i>Total Liabilities & Equity</i>	<u><u>1,441,794.01</u></u>
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Timberlake Community Association, Inc

Budget vs. Actual Comparison

Transaction 7/1/2025 To 7/31/2025 11:59:00 PM

	Current Month Consolidated			Year to Date Consolidated			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
ASSESSMENT REVENUE							
4200 ASSESSMENT INCOME	67,636.80	67,636.80	0.00	473,457.60	473,457.60	0.00	811,641.60
4210 QUAD MAINTENANCE ASSESSI	3,900.00	3,900.00	0.00	27,300.00	27,300.00	0.00	46,800.00
4220 QUAD RESERVE ASSESSMENT	2,808.00	2,808.00	0.00	19,656.00	19,656.00	0.00	33,696.00
TOTAL ASSESSMENT REVENUE	74,344.80	74,344.80	0.00	520,413.60	520,413.60	0.00	892,137.60
OTHER INCOME							
4225 RV LOT RENTAL INCOME	(300.00)	0.00	(300.00)	4,500.00	6,000.00	(1,500.00)	6,000.00
4235 POOL / RECREATION INCOME	0.00	250.00	(250.00)	700.00	750.00	(50.00)	1,000.00
4240 INTEREST INCOME	338.49	0.00	338.49	1,903.37	3,500.00	(1,596.63)	3,500.00
4250 LATE FEE INCOME	0.00	500.00	(500.00)	0.00	3,000.00	(3,000.00)	5,000.00
4260 REBILL OWNER INCOME	105.00	0.00	105.00	1,544.66	12,000.00	(10,455.34)	12,000.00
4270 RECOVERED WRITE OFF INCO.	0.00	0.00	0.00	1,025.07	5,000.00	(3,974.93)	5,000.00
4290 INSURANCE CLAIM PROCEEDS	0.00	0.00	0.00	3,233.00	0.00	3,233.00	0.00
TOTAL OTHER INCOME	143.49	750.00	(606.51)	12,906.10	30,250.00	(17,343.90)	32,500.00
TOTAL Income	74,488.29	75,094.80	(606.51)	533,319.70	550,663.60	(17,343.90)	924,637.60
Expense							
OPERATIONAL							
6000 GEN ADMIN	726.00	726.00	0.00	5,082.00	5,082.00	0.00	9,212.00
6005 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	67,997.00
6010 ACCOUNTING & AUDIT	0.00	0.00	0.00	0.00	7,500.00	7,500.00	7,500.00
6020 PRINTING & POSTAGE	358.95	500.00	141.05	8,457.68	3,000.00	(5,457.68)	12,999.60
6030 LEGAL	0.00	1,500.00	1,500.00	6,601.34	4,500.00	(2,101.34)	6,000.00
6040 MEETINGS /SEMINARS	0.00	0.00	0.00	398.34	5,250.00	4,851.66	5,250.00
6050 MANAGEMENT FEES	7,260.00	7,260.00	0.00	50,820.00	50,820.00	0.00	87,120.00
6060 REBILL OWNER EXP	150.00	1,000.00	850.00	983.95	8,000.00	7,016.05	10,000.00
6100 INSURANCE	2,306.50	0.00	(2,306.50)	27,710.98	24,846.00	(2,864.98)	24,846.00
6140 CORP FEE/TAXES	0.00	0.00	0.00	750.00	25.00	(725.00)	25.00
6320 ALARM MONITORING	0.00	292.00	292.00	0.00	2,040.00	2,040.00	3,500.00
6330 FIRE SUPPRESSION	0.00	0.00	0.00	0.00	250.00	250.00	250.00
6400 ELECTRICITY	2,557.77	1,560.00	(997.77)	13,226.05	10,945.00	(2,281.05)	18,775.00
6410 WATER / SEWER	1,150.18	875.00	(275.18)	4,972.02	6,125.00	1,152.98	10,500.00
6470 TELEPHONE / INTERNET	324.99	350.83	25.84	2,745.01	2,455.83	(289.18)	4,210.00
TOTAL OPERATIONAL	14,834.39	14,063.83	(770.56)	121,747.37	130,838.83	9,091.46	268,184.60
REPAIRS & MAINTENANCE							
6300 EXTERMINTION	90.00	61.50	(28.50)	270.00	430.50	160.50	738.00
6450 TRASH SERVICE	417.29	783.50	366.21	2,902.39	5,484.50	2,582.11	9,402.00
6500 LANDSCAPE MAINT	13,200.00	13,200.00	0.00	92,400.00	92,400.00	0.00	158,400.00
6600 COMMON AREA MAINT & REPA	0.00	2,000.00	2,000.00	10,514.94	12,500.00	1,985.06	21,000.00
6610 POOL MAINT & REPAIR - FOXW	0.00	500.00	500.00	3,830.54	4,000.00	169.46	6,500.00
6615 POOL MAINT & REPAIR - WIIND	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,500.00
6620 CLUBHOUSE MAINT & REPAIR	0.00	500.00	500.00	894.38	3,500.00	2,605.62	7,000.00
6710 POOL OPERATION - FOXWOOD	13,689.00	6,233.00	(7,456.00)	76,019.00	43,631.00	(32,388.00)	74,800.00
6715 POOL OPERATION - WINDSOR	1,155.00	867.00	(288.00)	6,930.00	6,065.00	(865.00)	10,400.00
TOTAL REPAIRS & MAINTENANCE	28,551.29	24,145.00	(4,406.29)	193,761.25	169,011.00	(24,750.25)	289,740.00
RESERVE FUNDING							
7000 OP RESERVE TRANSFER	9,512.30	9,512.30	0.00	57,073.80	57,073.80	0.00	95,123.00

Timberlake Community Association, Inc

Budget vs. Actual Comparison

Transaction 7/1/2025 To 7/31/2025 11:59:00 PM

	Current Month Consolidated			Year to Date Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
7040 OP RESERVE INTEREST	32.23	0.00	(32.23)	151.93	0.00	(151.93)	0.00
7100 REPL RESERVE TRANSFER	15,549.00	15,549.00	0.00	93,294.00	93,294.00	0.00	155,490.00
7140 REPL RESERVE INTEREST	293.94	0.00	(293.94)	1,672.43	0.00	(1,672.43)	0.00
7300 TREE MAINT RESERVE TRANSI	3,000.00	3,000.00	0.00	18,000.00	18,000.00	0.00	30,000.00
7400 QUAD MAINT FUND TRANSFER	5,240.40	5,240.40	0.00	31,442.40	31,442.40	0.00	52,404.00
7500 QUAD RESERVE TRANSFER	3,369.60	3,369.60	0.00	20,217.60	20,217.60	0.00	33,696.00
7540 QUAD RESERVE INTEREST	5.42	0.00	(5.42)	28.21	0.00	(28.21)	0.00
TOTAL RESERVE FUNDING	37,002.89	36,671.30	(331.59)	221,880.37	220,027.80	(1,852.57)	366,713.00
TOTAL Expense	80,388.57	74,880.13	(5,508.44)	537,388.99	519,877.63	(17,511.36)	924,637.60
Excess Revenue / Expense	(5,900.28)	214.67	(6,114.95)	(4,069.29)	30,785.97	(34,855.26)	0.00