

Timberlake Community Association, PUD

Run Date: 12/22/2022

Run Time: 06:09 PM

FUND BALANCE SHEET

As of: 11/30/2022

Assets

Account	Operating	Operating Reserves	Replacement Reserves	Total
01012 CIT Bank - Checking	\$125,181.56			\$125,181.56
01015 Towne Bank - Checking	(\$0.01)			(\$0.01)
01020 Towne Bank - Operating Reserve		\$48,251.51		\$48,251.51
01040 Towne Bank - Class E Reserve			\$26,662.24	\$26,662.24
01050 Towne Bank - Repl Reserve			\$263,941.59	\$263,941.59
01310 Accounts Receivable	\$143,497.99			\$143,497.99
01610 Prepaid Insurance	\$11,322.16			\$11,322.16
01620 Prepaid Expenses	(\$109.78)			(\$109.78)
02025 Furniture & Equipment	\$148,259.01			\$148,259.01
02210 Accum Depr - Furn & Fix	(\$139,208.00)			(\$139,208.00)
Total Assets	\$288,942.94	\$48,251.51	\$290,603.83	\$627,798.28

Liabilities

Account	Operating	Operating Reserves	Replacement Reserves	Total
03010 Accounts Payable	\$8,728.51			\$8,728.51
03020 RV/Tennis Key Deposits	\$1,759.00			\$1,759.00
03025 Recreation Deposits	\$150.00			\$150.00
03140 State Tax Withholding	\$27.02			\$27.02
03310 Prepaid Assessments	\$39,829.82			\$39,829.82
03330 Accelerated Assessments	\$741.38			\$741.38
Total Liabilities	\$51,235.73	\$0.00	\$0.00	\$51,235.73

Equity

Account	Operating	Operating Reserves	Replacement Reserves	Total
05010 Operating Reserves		\$4,991.48		\$4,991.48
05012 Gen Oper Reserve Deposits		\$52,283.44		\$52,283.44
05015 Operating Reserve Interest Earned		\$1.59		\$1.59
05020 Replacement Reserve			\$366,611.68	\$366,611.68
05021 Replacement Reserve Deposits			\$96,020.87	\$96,020.87
05023 Replacement Reserve Expense			(\$45,667.62)	(\$45,667.62)
05026 CLASS E RESERVES			\$16,511.24	\$16,511.24
05036 OPERATING RESERVE EXP- TREES		(\$9,025.00)		(\$9,025.00)
05510 Retained Earnings	\$93,649.09			\$93,649.09
Current Year Net Income/(Loss)	\$180,825.78	\$0.00	(\$179,640.00)	\$1,185.78
Total Equity	\$274,474.87	\$48,251.51	\$253,836.17	\$576,562.55
Total Liabilities & Equity	\$325,710.60	\$48,251.51	\$253,836.17	\$627,798.28

Timberlake Community Association, PUD

Run Date: 12/22/2022

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INCOME STATEMENT

Start: 11/01/2022 | End: 11/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06305 Accelerated Owner Assmts.	(531.12)	0.00	(531.12)	15.00	0.00	15.00	0.00
06310 Assessment Income	59,020.76	58,423.20	597.56	641,826.85	642,655.20	(828.35)	701,078.40
06315 Special Assessment Income	0.00	0.00	0.00	298.74	0.00	298.74	0.00
06320 Class E Reserve Assessment	1,282.32	1,282.32	0.00	12,798.54	14,105.52	(1,306.98)	15,387.84
06330 Class E Maintenance Assessment	3,866.78	3,900.00	(33.22)	39,848.55	42,900.00	(3,051.45)	46,800.00
06335 Special Assessment (\$257.00)	0.00	0.00	0.00	339,352.97	339,240.00	112.97	339,240.00
06340 Late Fee Income	780.00	1,500.00	(720.00)	9,236.85	16,500.00	(7,263.15)	18,000.00
06345 Bad Check Charges	(10.00)	0.00	(10.00)	54.30	0.00	54.30	0.00
06346 RV Rental Fee	0.00	0.00	0.00	1,200.00	13,500.00	(12,300.00)	13,500.00
06350 Pool Pases/I.D.'s	0.00	0.00	0.00	7,651.50	1,300.00	6,351.50	1,300.00
06370 Recreation Rentals	400.00	500.00	(100.00)	2,550.00	6,500.00	(3,950.00)	7,000.00
06375 Resale Income	0.00	0.00	0.00	5,290.50	0.00	5,290.50	0.00
06390 Interest Collected	5.58	0.00	5.58	128.17	0.00	128.17	0.00
06410 Miscellaneous Income	(130.75)	450.00	(580.75)	3,911.87	4,950.00	(1,038.13)	5,400.00
06430 Attorney Fees Collected	4,823.18	0.00	4,823.18	21,631.61	0.00	21,631.61	0.00
Total	69,506.75	66,055.52	3,451.23	1,085,795.45	1,081,650.72	4,144.73	1,147,706.24

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
08010 Building Improvements	0.00	200.00	200.00	0.00	2,200.00	2,200.00	2,400.00
08020 Foxwood Pool Improvements	0.00	0.00	0.00	3,859.66	4,500.00	640.34	4,500.00
08025 Windsor Pool Improvements	0.00	0.00	0.00	1,952.00	4,500.00	2,548.00	4,500.00
08030 Common Area Improvements	0.00	1,000.00	1,000.00	24,523.77	11,000.00	(13,523.77)	12,000.00
08040 Office Equip. Improvement	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
08050 Grounds Equip. Improvemen	0.00	0.00	0.00	359.50	1,000.00	640.50	1,000.00
08210 Pool Operation & Mgmt.	0.00	0.00	0.00	1,405.74	0.00	(1,405.74)	0.00
08320 Building Supplies	323.47	200.00	(123.47)	397.65	2,200.00	1,802.35	2,400.00
08330 Foxwood Pool Supplies	0.00	0.00	0.00	4,293.73	8,000.00	3,706.27	8,000.00
08335 Windsor Pool Supplies	0.00	0.00	0.00	4,329.75	8,000.00	3,670.25	8,000.00
08340 Common Area Supplies	0.00	250.00	250.00	6.18	2,750.00	2,743.82	3,000.00
08350 Ground Equipment Supplies	0.00	166.67	166.67	0.00	1,833.37	1,833.37	2,000.00
08360 Postage	(33.60)	385.00	418.60	3,088.56	4,235.00	1,146.44	4,620.00
08370 Office Supplies	0.00	250.00	250.00	76.48	2,750.00	2,673.52	3,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
08410 Buildings Maintenance	350.00	1,000.00	650.00	5,000.57	13,000.00	7,999.43	14,000.00
08420 Foxwood Pool Maintenance	1,171.00	250.00	(921.00)	4,655.79	10,750.00	6,094.21	11,000.00
08425 Windsor Pool Maintenance	448.00	250.00	(198.00)	4,331.50	10,750.00	6,418.50	11,000.00
08430 Common Area Maintenance	3,600.00	1,166.67	(2,433.33)	5,732.06	12,833.37	7,101.31	14,000.00
08440 Office Equipment Maintenance	0.00	166.67	166.67	279.93	1,833.37	1,553.44	2,000.00
08450 Foxwood Pool Contract	0.00	0.00	0.00	57,600.00	59,700.00	2,100.00	59,700.00
08455 Windsor Pool Contract	0.00	0.00	0.00	57,805.00	62,550.00	4,745.00	62,550.00
08460 Grounds Equip. Maintenance	0.00	83.33	83.33	156.96	916.63	759.67	1,000.00
08465 Quadravilla Grounds Contract	5,117.00	3,900.00	(1,217.00)	72,418.00	42,900.00	(29,518.00)	46,800.00
08470 Grounds Contract	14,928.00	14,678.00	(250.00)	160,137.33	161,458.00	1,320.67	176,136.00
08475 Fire Inspection/Suppression	0.00	100.00	100.00	185.00	1,100.00	915.00	1,200.00
08480 Tennis Courts Maintenance	0.00	100.00	100.00	0.00	1,100.00	1,100.00	1,200.00
08485 Exterminating	0.00	0.00	0.00	989.90	600.00	(389.90)	600.00
08490 R.V. Area Maintenance	0.00	100.00	100.00	2,050.00	1,100.00	(950.00)	1,200.00
08505 Management Contract	11,330.00	11,330.00	0.00	123,310.00	123,310.00	0.00	134,640.00
08510 Audit and Acct. Admin.	0.00	0.00	0.00	0.00	12,000.00	12,000.00	12,000.00
08515 Resale Prep Expense	0.00	0.00	0.00	4,440.37	0.00	(4,440.37)	0.00
08520 Attorney Fees	2,267.50	750.00	(1,517.50)	17,826.00	8,250.00	(9,576.00)	9,000.00
08530 Recreation Committee	0.00	485.00	485.00	0.00	6,365.00	6,365.00	8,865.00
08540 Legal Collections	2,754.75	1,000.00	(1,754.75)	55,426.13	11,000.00	(44,426.13)	12,000.00
08550 Insurance	2,435.59	1,837.00	(598.59)	24,900.55	20,207.00	(4,693.55)	22,044.00
08555 Security/Alarm	0.00	100.00	100.00	302.33	1,100.00	797.67	1,200.00
08560 Misc. Administration	81.89	0.00	(81.89)	1,622.15	0.00	(1,622.15)	0.00
08575 Bad Debt Expense	0.00	0.00	0.00	583.00	0.00	(583.00)	0.00
08580 Contingency-Bad Debts	0.00	13,112.20	13,112.20	3,147.34	144,234.20	141,086.86	157,346.40
08590 Printing	0.00	1,500.00	1,500.00	1,998.76	8,400.00	6,401.24	9,000.00
08620 Admin/Office Salary	0.00	3,300.00	3,300.00	11,727.47	36,300.00	24,572.53	40,800.00
08650 Maintenance Salary	0.00	3,366.67	3,366.67	9,452.64	37,033.37	27,580.73	41,843.37
08700 Payroll Taxes & FICA	0.00	633.33	633.33	0.00	6,966.63	6,966.63	7,851.12
08710 Employer's FICA	0.00	0.00	0.00	1,313.17	0.00	(1,313.17)	0.00
08720 State & Fed. Unemployment	0.00	0.00	0.00	136.80	0.00	(136.80)	0.00
08730 Employer's Medicare	0.00	0.00	0.00	307.11	0.00	(307.11)	0.00
08750 Payroll Services	273.00	360.00	87.00	2,596.35	3,960.00	1,363.65	4,320.00
08910 Electricity	2,624.31	1,772.00	(852.31)	21,981.88	19,492.00	(2,489.88)	21,264.00
08920 Refuse/Trash	1,873.40	1,609.00	(264.40)	20,621.78	17,699.00	(2,922.78)	19,308.00
08930 Water	25.46	1,000.00	974.54	2,507.80	11,000.00	8,492.20	12,000.00
08940 Sewage	567.35	307.00	(260.35)	3,898.19	3,377.00	(521.19)	3,684.00
08950 Storm Water	309.26	208.33	(100.93)	4,284.23	2,291.63	(1,992.60)	2,500.00
08990 Internet/Telephone	626.28	375.00	(251.28)	4,345.73	4,125.00	(220.73)	4,500.00
09910 Replacement Reserves	7,609.17	7,609.17	0.00	96,020.87	83,700.87	(12,320.00)	91,310.04
09915 Reserves-Class E Reserves Capital	1,282.32	1,282.32	0.00	20,685.52	14,105.52	(6,580.00)	15,387.85
09920 Operating Reserves	1,753.00	1,753.04	0.04	19,283.44	19,283.44	0.00	21,036.46

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
09940 Reserves - Pool	0.00	0.00	0.00	179,640.00	0.00	(179,640.00)	0.00
09985 Operating Reserves - Trees	6,615.00	3,000.00	(3,615.00)	36,615.00	33,000.00	(3,615.00)	36,000.00
Total	68,332.15	80,936.40	12,604.25	1,084,609.67	1,062,760.40	(21,849.27)	1,147,706.24
Net Income	1,174.60	(14,880.88)	16,055.48	1,185.78	18,890.32	(17,704.54)	0.00